

SUMMARY ACTION MINUTES

REGULAR MEETING OVERSIGHT BOARD OF THE COUNTY OF ORANGE AS SUCCESSOR AGENCY TO THE ORANGE COUNTY DEVELOPMENT AGENCY

Thursday, June 20, 2013, 9:30 A.M.

COMMISSION ROOM
First Floor
333 W. Santa Ana Blvd., 10 Civic Center Plaza
Santa Ana, California

WILLIAM G. STEINER
Chair

DON POWELL
Vice Chair

THOMAS DEAN
Board Member

JEFF TRADER
Board Member

JOHN VIAFORA
Board Member

BRUCE WHITAKER
Board Member

PHILLIP YARBROUGH
Board Member

ATTENDANCE: Members Dean, Powell, Steiner, Trader, Viafora and Whitaker

EXCUSED: Member Yarbrough

PRESENT: OC COMMUNITY RESOURCES Steve Franks
COUNTY COUNSEL Thomas Miller, Deputy
CLERK OF THE OVERSIGHT BOARD Jamie Ross & Maria Lopez, Deputies

ADMINISTRATIVE MATTERS: (Items 1 - 5)

1. Discussion of Santa Ana Heights Bond Refinance
B.O. **DISCUSSED; DIRECTED STAFF TO PROVIDE THE INTEREST RATE FOR THE \$1.3 MILLION SAVINGS AND A SNAPSHOT OF THE BBB MARKET**
2. Discussion of All Other Funds Debt Reduction/Refunding (DDR)
B.O. **DISCUSSED; DIRECTED STAFF TO PROVIDE A BREAKDOWN OF THE DISBURSEMENT OF \$75 MILLION**
3. Discussion of Recognized Obligation Payment Schedule (ROPS)
DISCUSSED

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4. Discussion of Long Range Property Management Plan

DISCUSSED

5. Discussion of Oversight Board meeting schedule

B.O. **DISCUSSED; NEXT MEETINGS TO BE HELD THIRD THURSDAY OF JULY, SEPTEMBER, DECEMBER AND FEBRUARY AT 8:30 A.M. (7/18/13, 9/19/13, 12/19/13 AND 2/20/14).**
LOCATION OF MEETINGS TO BE HELD AT 333 W. SANTA ANA BLVD., 1ST FLOOR, SANTA ANA IN COMMISSION ROOM

CLOSED SESSION: (Item 6)

6. Conference with Legal Counsel – Existing Litigation – Pursuant to Government Code Section 54956.9(a)
Name of Case: County of Orange v. Ana J. Matosantos

B.O. **HELD; NO REPORTABLE ACTION**

PUBLIC & BOARD COMMENTS:

PUBLIC COMMENTS: None

BOARD COMMENTS: None

ADJOURNED: 10:18 A.M.

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*** KEY ***

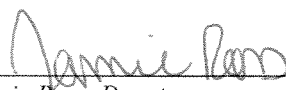
Left Margin Notes

1 Thomas Dean	A = Abstained
2 Don Powell	X = Excused
3 William G. Steiner	N = No
4 Jeff Trader	B.O. = Board Order
5 John Viafora	
6 Bruce Whitaker	Reso = Resolution
7 Phillip Yarbrough	Ord = Ordinance

(1st number = Moved by; 2nd number = Seconded by)



WILLIAM G. STEINER
Chair



Jamie Ross, Deputy
Clerk of the Oversight Board