



OC Board of Supervisors' Internal Audit Department

O R A N G E C O U N T Y

AUDIT HIGHLIGHT

June 25, 2008

INTERNAL AUDITOR'S REPORT TO THE BOARD OF SUPERVISORS

REVIEW OF LEASE REVENUE DTG OPERATIONS, INC. (THRIFTY CAR RENTAL), Audit No. 2733

WHAT WE FOUND?

Thrifty Car Rental properly paid rent of approximately \$949,000 to the County in accordance with the terms of its lease agreement.

No material weaknesses, significant issues or control findings were identified.

WHY WE DID THIS AUDIT?

We performed this audit to ensure the County is receiving the proper rent as defined by the lease agreement.

WHY IS THIS AUDIT IMPORTANT?

Rent is paid to the County based on a percentage of gross receipts. We audit the underlying books and records to ensure gross receipts are complete. During the year ended October 31, 2007, Thrifty Car Rental generated approximately \$9.2 million in gross receipts and paid the County approximately \$920,000 in percentage rent plus approximately \$29,000 flat rent for Ready Car spaces.

BACKGROUND INFORMATION (SEE COMPLETE AUDIT REPORT FOR DETAIL)

The County of Orange entered into a lease agreement (Agreement) with DTG Operations, Inc. (Thrifty Car Rental) dated February 4, 2003, as amended and assigned, for the operation of an on-airport car rental agency at John Wayne Airport.

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