

County of Orange  
 Comprehensive Annual Financial Report  
 For the Year Ended June 30, 2008

BUDGETARY COMPARISON SCHEDULE  
 NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE  
 FOR THE YEAR ENDED JUNE 30, 2008  
 (In Thousands)

	Open	Original	Mid-Year	Final	Actual Revenues	Variance	Variance	
	Encumbrances						Budget	Adjustments
	July 1, 2007				on Budgetary Basis	(Negative)	June 30, 2008	Appropriations
<b>Redevelopment Agency Bonds</b>								
<b>Revenues</b>								
<b>and Other Financing Sources</b>								
Taxes		\$ 26,804	\$ --	\$ 26,804	\$ 32,107	\$ 5,303		
Fines, Forfeitures and Penalties		19	--	19	66	47		
Use of Money and Property		955	--	955	2,001	1,046		
Intergovernmental Revenues		303	--	303	317	14		
Other Revenues		7	--	7	196	189		
Transfers In		1,548	--	1,548	1,540	(8)		
Total Revenues								
and Other Financing Sources		29,636	--	29,636	36,227	6,591		
<b>Expenditures/Encumbrances</b>								
<b>and Other Financing Uses</b>								
General Government:								
Orange County Development								
Agency Debt Service -								
Santa Ana Heights								
	\$ --	12,781	(1)	12,780	8,284	4,496	\$ --	\$ 4,496
Orange County Development								
Agency - Neighborhood								
Development and Preservation								
Project, Debt Service								
	--	19,337	--	19,337	13,124	6,213	--	6,213
Total Expenditures/Encumbrances								
and Other Financing Uses								
	--	32,118	(1)	32,117	21,408	10,709	\$ --	\$ 10,709
Excess (Deficit) of Revenues								
and Other Financing Sources								
Over Expenditures/Encumbrances								
and Other Financing Uses								
	--	(2,482)	1	(2,481)	14,819	\$ 17,300		
Fund Balances - Beginning of Year								
	--	17,926	--	17,926	33,827			
Cancellation of Reserves/Designations								
	--	--	--	--	(48,663)			
Provisions for Reserves								
and/or Designations								
	--	(15,444)	(1)	(15,445)	48,663			
Fund Balances - End of Year								
	\$ --	\$ --	\$ --	\$ --	\$ 48,646			

Supplemental Information  
(Dollar Amounts in Thousands)

	Open Encumbrances July 1, 2007	Original Budget	Mid-Year Adjustments	Final Budget	Actual Revenues & Expenditures on Budgetary Basis	Variance Positive (Negative)	Variance	
							Open Encumbrances June 30, 2008	Unspent Appropriations
<b><u>Pension Obligation Bonds</u></b>								
<b>Revenues</b>								
Use of Money and Property		\$ 8,205	\$ --	\$ 8,205	\$ 17,581	\$ 9,376		
Total Revenues		<u>8,205</u>	<u>--</u>	<u>8,205</u>	<u>17,581</u>	<u>9,376</u>		
<b>Expenditures/Encumbrances</b>								
General Government:								
Pension Obligation Bonds								
Debt Service	\$ --	21,583	--	21,583	21,546	37	\$ --	\$ 37
Total Expenditures/Encumbrances	<u>--</u>	<u>21,583</u>	<u>--</u>	<u>21,583</u>	<u>21,546</u>	<u>37</u>	<u>\$ --</u>	<u>\$ 37</u>
Excess (Deficit) of Revenues								
Over Expenditures/Encumbrances	--	(13,378)	--	(13,378)	(3,965)	\$ 9,413		
Fund Balances - Beginning of Year	--	462	--	462	202,860			
Cancellation of Reserves/Designations	--	12,916	--	12,916	(198,896)			
Provisions for Reserves and/or Designations	--	--	--	--	198,896			
Fund Balances - End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 198,895</u>			
<b><u>Orange County Special</u></b>								
<b><u>Financing Authority</u></b>								
<b>Revenues</b>								
<b>and Other Financing Sources</b>								
Fines, Forfeitures and Penalties		\$ 51,169	\$ --	\$ 51,169	\$ 16,219	\$ (34,950)		
Use of Money and Property		4,500	--	4,500	3,819	(681)		
Transfer In		--	2,500	2,500	2,499	(1)		
Total Revenues and Other Financing Sources		<u>55,669</u>	<u>2,500</u>	<u>58,169</u>	<u>22,537</u>	<u>(35,632)</u>		
<b>Expenditures/Encumbrances</b>								
General Government:								
Orange County Special								
Financing Authority	\$ --	95,963	36,020	131,983	15,530	116,453	\$ --	\$ 116,453
Total Expenditures/Encumbrances	<u>--</u>	<u>95,963</u>	<u>36,020</u>	<u>131,983</u>	<u>15,530</u>	<u>116,453</u>	<u>\$ --</u>	<u>\$ 116,453</u>
Excess (Deficit) of Revenues and Other Financing Sources								
Over Expenditures/Encumbrances	--	(40,294)	(33,520)	(73,814)	7,007	\$ 80,821		
Fund Balances - Beginning of Year	--	3,325	--	3,325	143,615			
Cancellation of Reserves/Designations	--	36,969	33,520	70,489	(150,623)			
Provisions for Reserves and/or Designations	--	--	--	--	150,623			
Fund Balances - End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 150,622</u>			