BUDGETARY COMPARISON STATEMENT RECONCILIATION OF THE GENERAL FUND AND MAJOR SPECIAL REVENUE FUND (Dollar Amounts in Thousands)

Note A - Explanation of Differences between Budgetary Revenues and Other Financing Sources and Expenditures/ Encumbrances and Other Financing Uses and GAAP Revenues, Expenditures, and Other Financing Sources (Uses).

		General Fund		Other Public Protection
Revenues and Other Financing Sources				
Total Revenues and Other Financing Sources from the Budgetary Comparison				
Statements.	\$	2,824,788	\$	104,414
Differences-budget to GAAP:				
Bond Issuance Proceeds that were reported on the Budgetary Comparison Statement as an other financing source are reported as a fund level liability				
for GAAP financial statements.		(105,991)		
The County bills departments for their portion of the annual required contribution		(100,001)		
to Orange County Employees Retirement System (OCERS) and reports such				
billings as other revenues on a budgetary basis.		(192,193)		
The County does not budget for the net present value of the minimum lease				
payments at the inception of a capital lease, while GAAP requires it to be treated				
as an other financing source in the financial statements.		396		
Revenue reported in the Statement of Revenues, Expenditures, and Changes in Fund Balance for the non-budgeted reclassification of the Premium Demutualization				
Asset from the General Fund to the Life Insurance ISF Fund. (Note 1)		2,721		
Revenue reported in the Statement of Revenues, Expenditures and Changes in		2,.2.		
Fund Balance for non-budgeted funds are excluded from the Budgetary				
Comparison Statements.				50
Total Revenues and Other Financing Sources as reported on the Statement		0.500.504	•	
of Revenues, Expenditures and Changes in Fund Balance	\$	2,529,721	\$	104,464
Expenditures/Encumbrances and Other Financing Uses Actual expenditures reported in the Budgetary Comparison Statements	\$	2,784,892	\$	63,684
Differences-budget to GAAP:				
Accreted interest for the 2006 Pension Obligation Bonds is reported as an				
expenditure in accordance with GAAP, but is not reported in the Budgetary		0.070		
Comparison Statement.		2,278		
The prepaid pension costs were reported in the Budgetary Comparison Statement for the General Fund in the Miscellaneous Agency. For the GAAP financial				
statements, the prepaid pension costs were recorded as a Prepaid Cost.		(105,840)		
The County budgets the payments of its annual required contribution to OCERS		(,,		
as a general government miscellaneous budgetary expenditure. Pension				
contribution have already been charged to departments.		(192,193)		
Expenditures reported in the Statement of Revenues, Expenditures, and Changes				
in Fund Balance for estimated liability for litigation and claims pending		674		
against the County that were not budgeted. (Note 16) Expenditures reported in the Statement of Revenues, Expenditures, and Changes		074		
in Fund Balance for the reclassification of the Premium Demutualization Asset				
from the Life Insurance Fund to the ISF Fund that were not budgeted. (Note 1)		2,721		
The County does not budget for the net present value of the minimum lease				
payments at the inception of a capital lease. However, GAAP requires the				
asset acquired under a capital lease to be reported as an expenditure		225		
in the financial statements.		396		
Total Expenditures and Other Financing Uses as reported on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$	2,492,928	\$	63,684
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