

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the County in a trustee or agency capacity on behalf of outside parties, including employees, individuals, private organizations or other governments. These funds cannot be used to support the County's programs. When these assets are held under a formal trust agreement, a trust fund is used. Agency funds are generally used to account for assets that the County holds on behalf of others as their agent in a purely custodial capacity.

PRIVATE-PURPOSE TRUST FUNDS

Public Administration Trust Funds

These funds are used to account for trust arrangements where the principle and income benefit individuals, private organizations, or other governments. Examples of private-purpose trusts include unidentified funds, Unclaimed prisoner funds and decedents' property held for escheatment.

OCDA Redevelopment Successor Agency

The Orange County Development Agency was dissolved effective February 1, 2012 in accordance with Health and Safety Code 34172. A successor agency was designated as the successor entity to the former redevelopment agency in accordance with Health and Safety Code 34173. The OCDA Redevelopment Successor Agency holds the assets of the dissolved Orange County Development Agency pending liquidation and distribution.

AGENCY FUNDS

Unapportioned Tax and Interest Funds

This group of funds is used to account for the collection of property taxes, and later distribution of such taxes, as well as the interest earned on them. Included are taxes collected by the County for other governmental units using the County treasury, as well as governmental units not using the County treasury, such as cities.

Departmental Funds

This group of funds is used by certain County officers to hold various types of cash receipts and deposits in a fiduciary capacity. Disbursements are made from these funds by checks issued by the County Auditor-Controller upon requisition of the responsible officer.

PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS

Extra-Help Defined Benefit Plan

This fund is used to account for the retirement plan for employees performing services on the basis of less than half-time or as extra-help. This retirement plan was closed to new participants as of February 28, 2002. The eligible employees of these plans are not covered by the Orange County Employee Retirement System.

Extra-Help Defined Contribution Plan

This fund is used to account for the defined contribution retirement plan for extra-help and part-time employees. This plan replaced the Extra-Help Defined Benefit Retirement Plan and was effective for new employees on March 1, 2002. The eligible employees of these plans are not covered by the Orange County Employee Retirement System.

401(a) Defined Contribution Plan

This fund accounts for the 401(a) defined contribution plan, which was established on January 1999 for eligible employees, including the members of the Board of Supervisors, certain executive managers, certain administrative managers once classified as confidential and grandfathered in the plan, attorneys represented by the Orange County Attorney's Association and certain other employee classifications as defined in the plan document. The plan was closed to the attorneys effective June 24, 2005. The plan was closed to new administrative managers effective June 23, 2006.

1.62% at 65 Retirement, 401(a) Defined Contribution Plan

This fund accounts for the 1.62% at 65 Retirement, 401(a) Defined Contribution plan, which was established on March 22, 2011 for eligible employees who have elected the 1.62% at 65 Retirement formula and who voluntarily contribute to the 1.62% at 65 Retirement, 457 Defined Contribution plan, thereby receiving County contributions to the 1.62% at 65 Retirement, 401(a) Defined Contribution plan as defined in the plan document.

Retiree Medical Plan

This fund is used to account for the annual required contributions, benefit payments, and investment losses and gains in the Retiree Medical Trust which was established effective July 2, 2007. The Retiree Medical Trust was established exclusively for the Retiree Medical Plan which is a single employer Other Postemployment Benefit plan that was established on August 1, 1993 for eligible employees as defined in the plan document.

Health Reimbursement Arrangement Plan

This fund is used to account for the employer and employee contributions to the Health Reimbursement Arrangement, a defined contribution plan, which was established on June 17, 2008 for eligible employees, including employees represented by the Association of Orange County Deputy Sheriffs and Law Enforcement Management employees as defined in the plan document.

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE-PURPOSE TRUST FUNDS**

	<u>Total</u>	<u>Public Administration Trust Funds</u>	<u>OCDA Redevelopment Successor Agency</u>
<u>ASSETS</u>			
Pooled Cash/Investments	\$ 152,328	\$ 41,947	\$ 110,381
Restricted Cash and Investments			
Restricted Cash	52	52	--
Restricted Investments with Trustee	2,996	--	2,996
Receivables			
Interest/Dividends	283	71	212
Due from Other Governmental Agencies	211	--	211
Land Held for Redevelopment	616	--	616
Bond Issuance Costs	1,005	--	1,005
Total Assets	<u>157,491</u>	<u>42,070</u>	<u>115,421</u>
<u>LIABILITIES</u>			
Bonds Payable	44,057	--	44,057
Interest Payable	734	--	734
Due to Other Governmental Agencies	23,195	302	22,893
Total Liabilities	<u>67,986</u>	<u>302</u>	<u>67,684</u>
<u>NET ASSETS</u>			
Held in Trust	89,505	41,768	47,737
Total Net Assets	<u>\$ 89,505</u>	<u>\$ 41,768</u>	<u>\$ 47,737</u>

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	Total	Public Administration Trust Funds	OCDA Redevelopment Successor Agency
Additions:			
Contributions to Private-Purpose Trust	\$ 61,340	\$ 61,340	\$ --
Intergovernmental Revenues	4,086	--	4,086
Other Revenues	25	--	25
Interest and Investment Income	252	37	215
Less: Investment Expense	(39)	(14)	(25)
Total Additions	<u>65,664</u>	<u>61,363</u>	<u>4,301</u>
Deductions:			
Distributions from Private-Purpose Trust	68,111	68,111	--
Services and Supplies	409	--	409
Taxes and Other Fees	24,883	--	24,883
Interest Expense	911	--	911
Total Deductions	<u>94,314</u>	<u>68,111</u>	<u>26,203</u>
Extraordinary Gain	69,639	--	69,639
Change in Net Assets Held in Trust For:			
Private-Purpose Trust	40,989	(6,748)	47,737
Net Assets Held in Trust, Beginning of Year	48,516	48,516	--
Net Assets Held in Trust, End of Year	<u>\$ 89,505</u>	<u>\$ 41,768</u>	<u>\$ 47,737</u>

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS**

	Total	Extra-Help Defined Benefit Plan	Extra-Help Defined Contribution Plan	401(a) Defined Contribution Plan
<u>ASSETS</u>				
Pooled Cash/Investments	\$ 26,174	\$ 4,483	\$ --	\$ --
Restricted Cash and Investments with Trustee	153,922	--	5,951	10,873
Receivables				
Interest/Dividends	59	8	--	--
Due from Other Governmental Agencies	2,147	--	--	--
Total Assets Held in Trust	182,302	4,491	5,951	10,873
<u>LIABILITIES</u>				
Accounts Payable	18	18	--	--
Due to Other Governmental Agencies	2	--	--	--
Total Liabilities	20	18	--	--
<u>NET ASSETS</u>				
Held in Trust	182,282	4,473	5,951	10,873
Total Net Assets Held in Trust	\$ 182,282	\$ 4,473	\$ 5,951	\$ 10,873