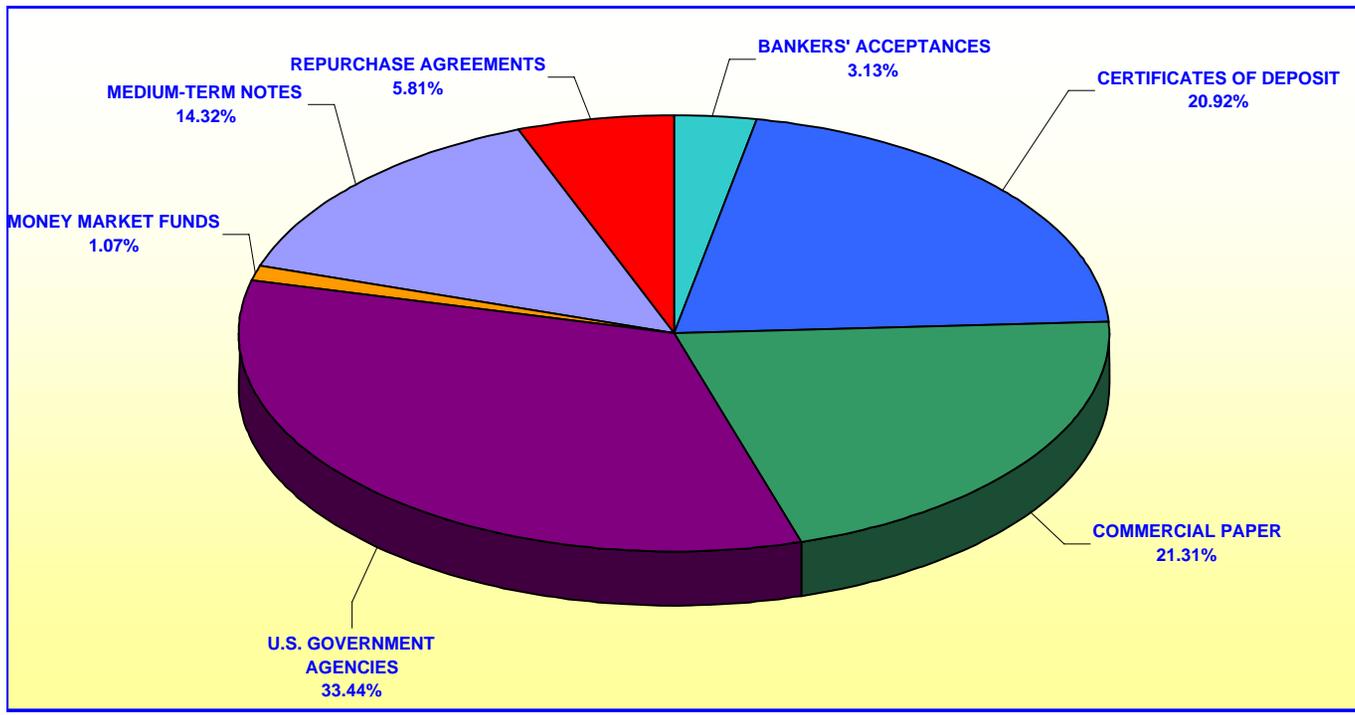


**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL**  
**PORTFOLIO COMPOSITION - COMBINED \*\***  
**July 31, 2005**



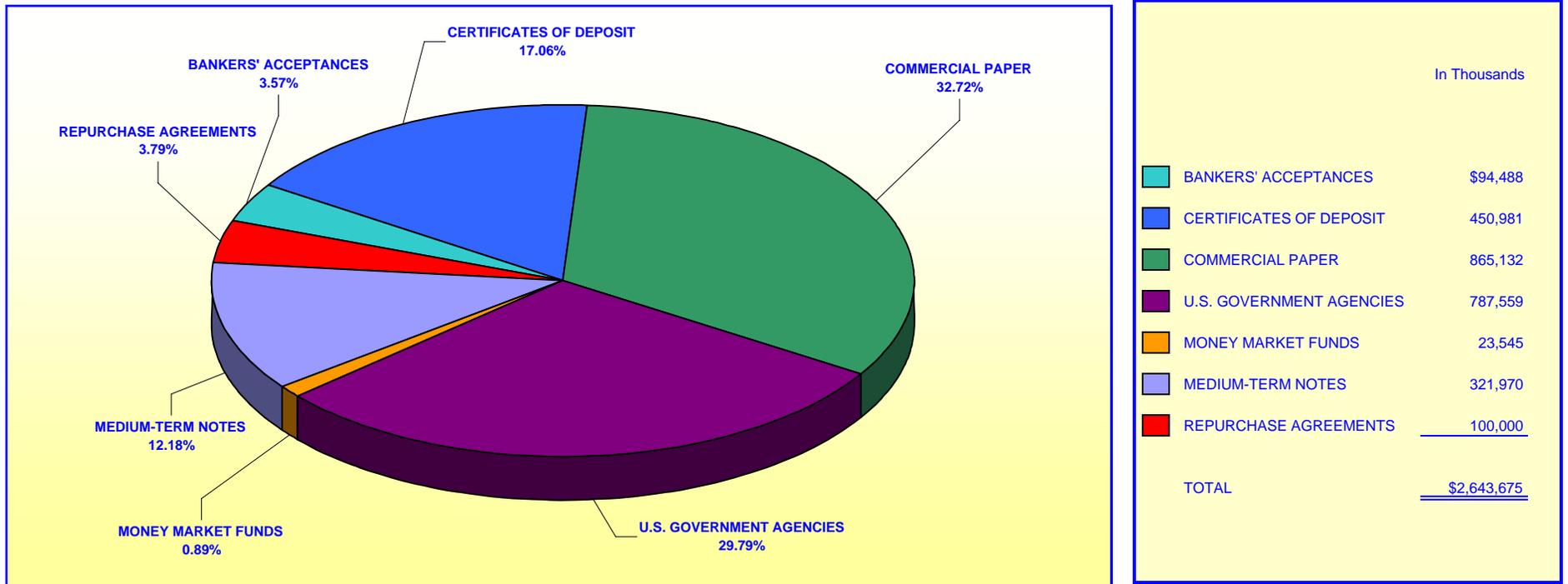
	In Thousands
BANKERS' ACCEPTANCES	\$83,539
CERTIFICATES OF DEPOSIT	557,886
COMMERCIAL PAPER	568,178
U.S. GOVERNMENT AGENCIES	891,741
MONEY MARKET FUNDS	28,489
MEDIUM-TERM NOTES	381,957
REPURCHASE AGREEMENTS	<u>155,000</u>
<b>TOTAL</b>	<b><u>\$2,666,790</u></b>

*Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement*

\*\* Calculated Based Upon Market Value at 07/31/2005

**ORANGE COUNTY TREASURER - TAX COLLECTOR  
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
PORTFOLIO COMPOSITION - COMBINED \*\***

July 31, 2005



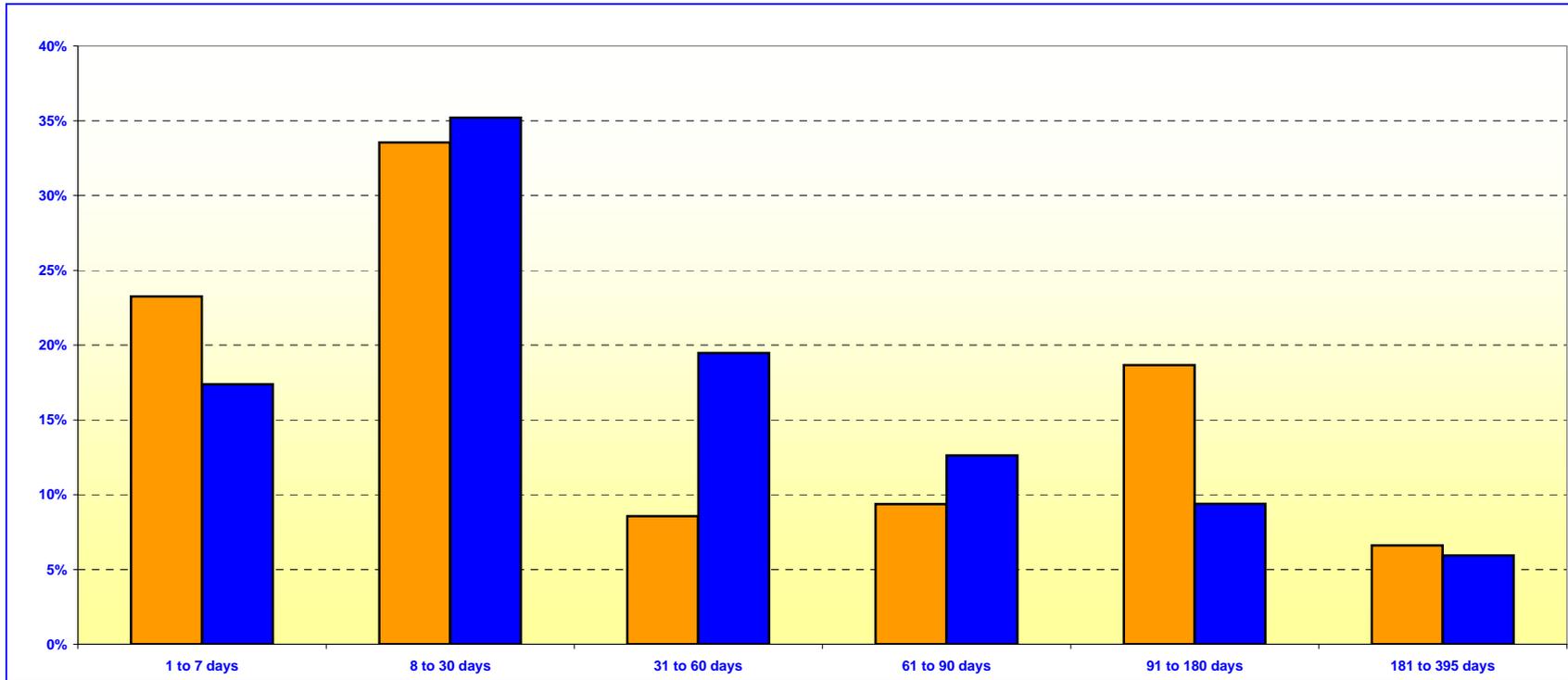
*Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement*

*\*\* Calculated Based Upon Market Value at 07/31/2005*

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND**

**MATURITIES DISTRIBUTION**

July 31, 2005



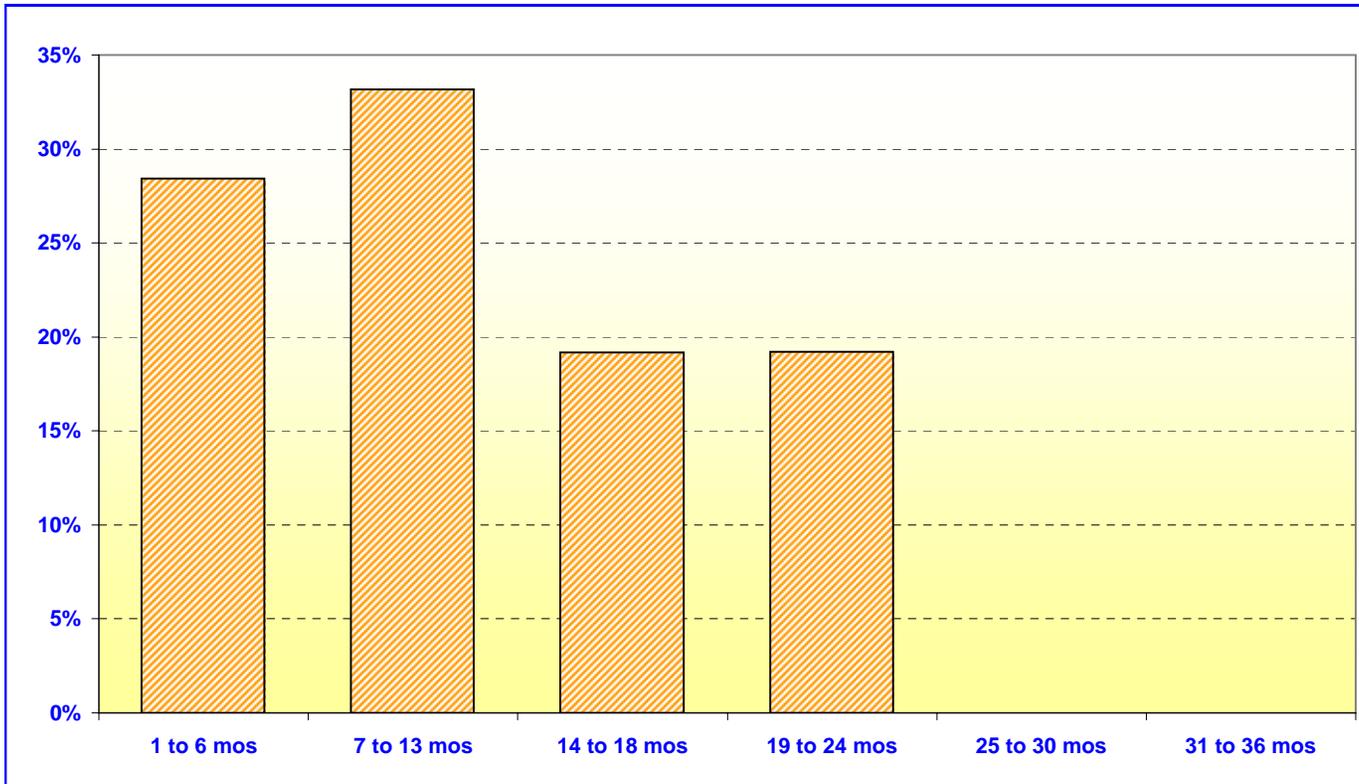
<b>O.C. INVESTMENT POOL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$397,489	23.25%
8 TO 30 DAYS	573,500	33.55%
31 TO 60 DAYS	146,500	8.57%
61 TO 90 DAYS	160,000	9.36%
91 TO 180 DAYS	319,042	18.66%
181 TO 395 DAYS	113,000	6.61%
<b>TOTAL</b>	<b>\$1,709,531</b>	<b>100.00%</b>

<b>O.C. EDUCATIONAL MONEY MARKET FUND</b>		
	In Thousands	%
1 TO 7 DAYS	\$365,483	17.38%
8 TO 30 DAYS	740,466	35.20%
31 TO 60 DAYS	409,302	19.46%
61 TO 90 DAYS	265,349	12.62%
91 TO 180 DAYS	197,670	9.40%
181 TO 395 DAYS	125,000	5.94%
<b>TOTAL</b>	<b>\$2,103,270</b>	<b>100.00%</b>

***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At July 31, 2005, Floating Rate Notes comprise 8.60% and 9.14% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND**  
**MATURITIES DISTRIBUTION**  
 July 31, 2005



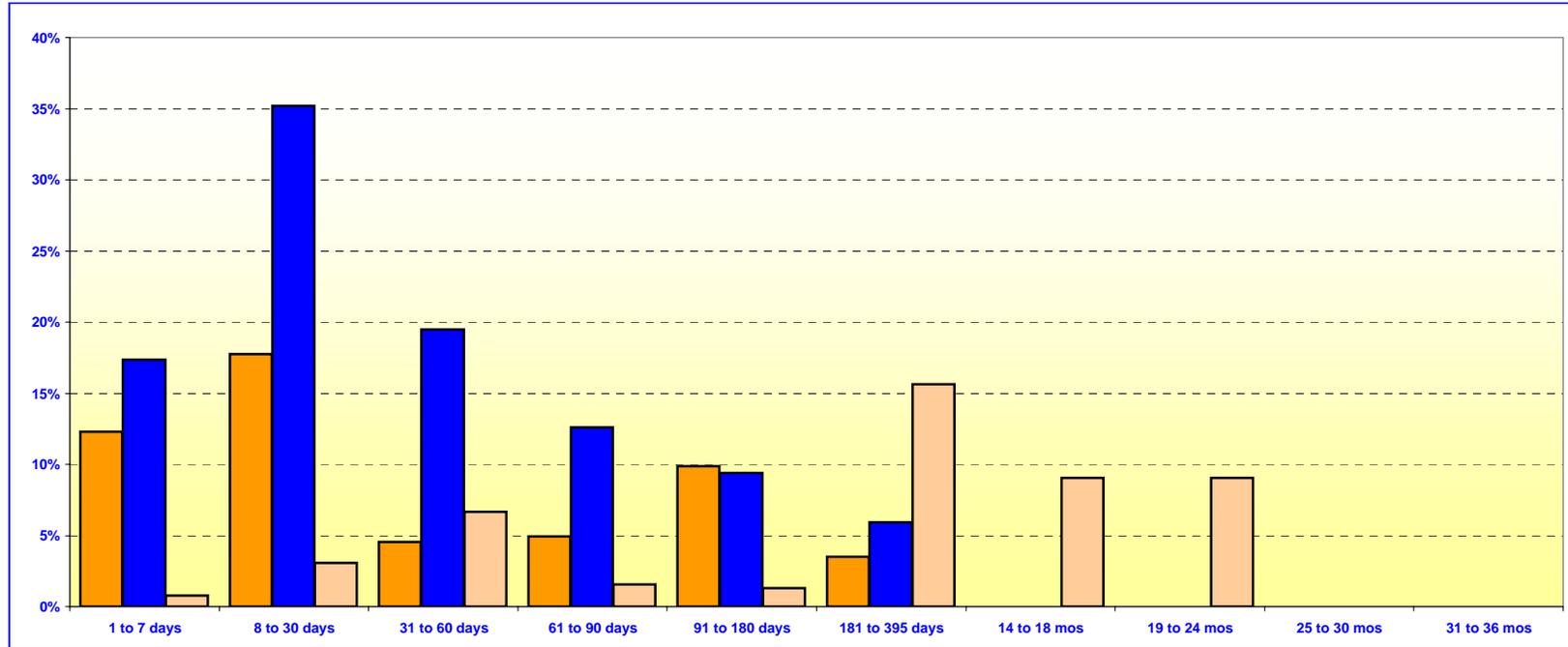
<b>O.C. INVESTMENT POOL EXTENDED FUND</b>		
	In Thousands	%
1 TO 6 MOS	\$432,293	28.43%
7 TO 13 MOS	504,330	33.17%
14 TO 18 MOS	291,650	19.19%
19 TO 24 MOS	292,102	19.21%
25 TO 30 MOS	0	0.00%
31 TO 36 MOS	0	0.00%
<b>TOTAL</b>	<u>\$1,520,375</u>	<u>100.00%</u>

***Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement***

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At July 31, 2005, Floating Rate Notes comprise 17.43% of the O.C. Extended Fund

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS**  
**MATURITIES DISTRIBUTION**

July 31, 2005



O.C. INVESTMENT POOL				
			In Thousands	%
Money Market Fund	1 TO 7 DAYS		\$397,489	12.31%
Money Market Fund	8 TO 30 DAYS		573,500	17.76%
Money Market Fund	31 TO 60 DAYS		146,500	4.54%
Money Market Fund	61 TO 90 DAYS		160,000	4.95%
Money Market Fund	91 TO 180 DAYS		319,042	9.88%
Money Market Fund	181 TO 395 DAYS		113,000	3.50%
Extended Fund	1 TO 7 DAYS		25,000	0.77%
Extended Fund	8 TO 30 DAYS		99,328	3.07%
Extended Fund	31 TO 60 DAYS		215,700	6.68%
Extended Fund	61 TO 90 DAYS		50,000	1.55%
Extended Fund	91 TO 180 DAYS		42,265	1.31%
Extended Fund	181 TO 395 DAYS		504,330	15.61%
Extended Fund	14 TO 18 MONTHS		291,650	9.03%
Extended Fund	19 TO 24 MONTHS		292,102	9.04%
Extended Fund	25 TO 30 MONTHS		0	0.00%
Extended Fund	31 TO 36 MONTHS		0	0.00%
<b>TOTAL</b>			<b>\$3,229,906</b>	<b>100.00%</b>

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$365,483	17.38%
8 TO 30 DAYS	740,466	35.20%
31 TO 60 DAYS	409,302	19.46%
61 TO 90 DAYS	265,349	12.62%
91 TO 180 DAYS	197,670	9.40%
181 TO 395 DAYS	125,000	5.94%
<b>TOTAL</b>	<b>\$2,103,270</b>	<b>100.00%</b>

**Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement**

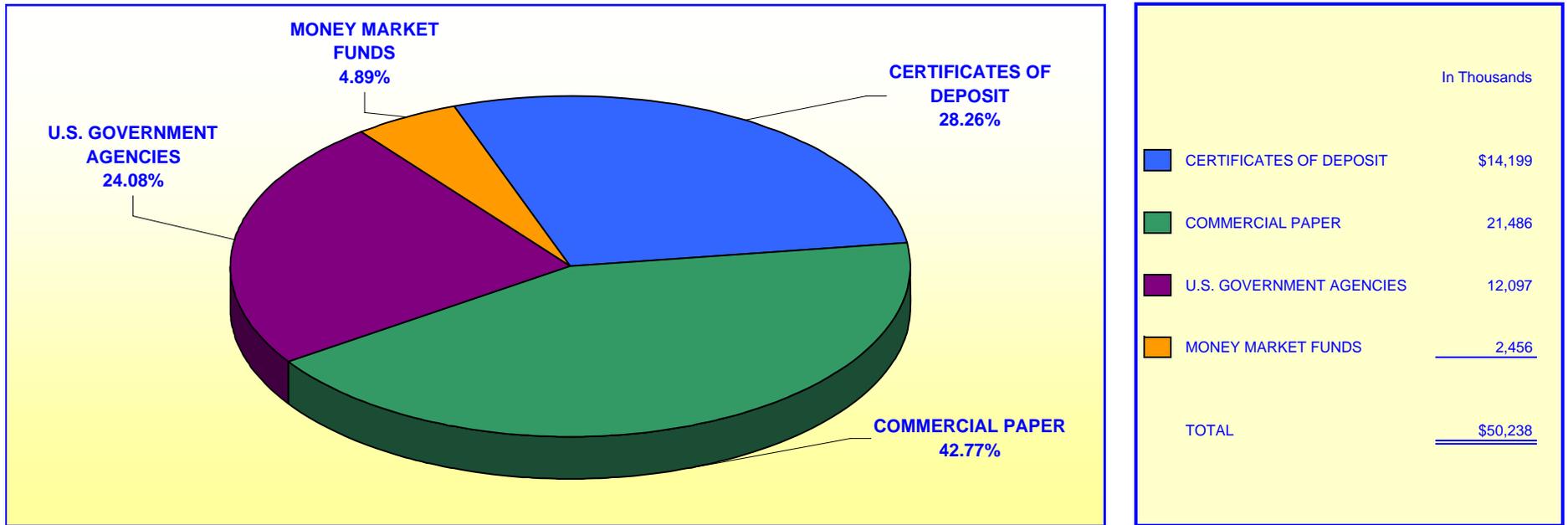
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.  
 At July 31, 2005, Floating Rate Notes comprise 12.76% and 9.14% of the O.C. Investment Pool and Educational Money Market Fund respectively.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**PORTFOLIO COMPOSITION \*\***

July 31, 2005



***Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement***

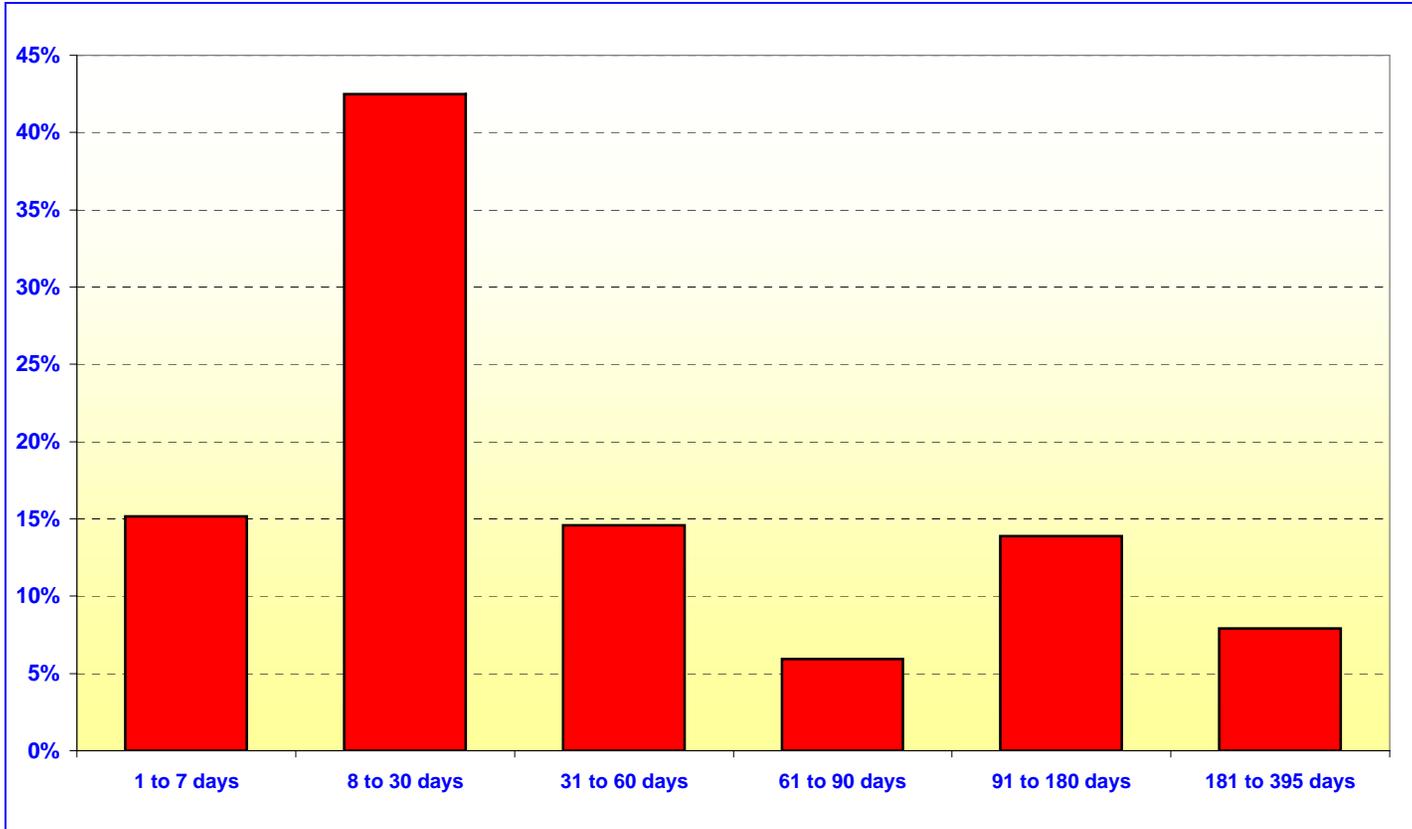
***\*\* Calculated Based Upon Market Value at 07/31/2005***

**ORANGE COUNTY TREASURER - TAX COLLECTOR**

**JOHN WAYNE AIRPORT INVESTMENT POOL**

**MATURITIES DISTRIBUTION**

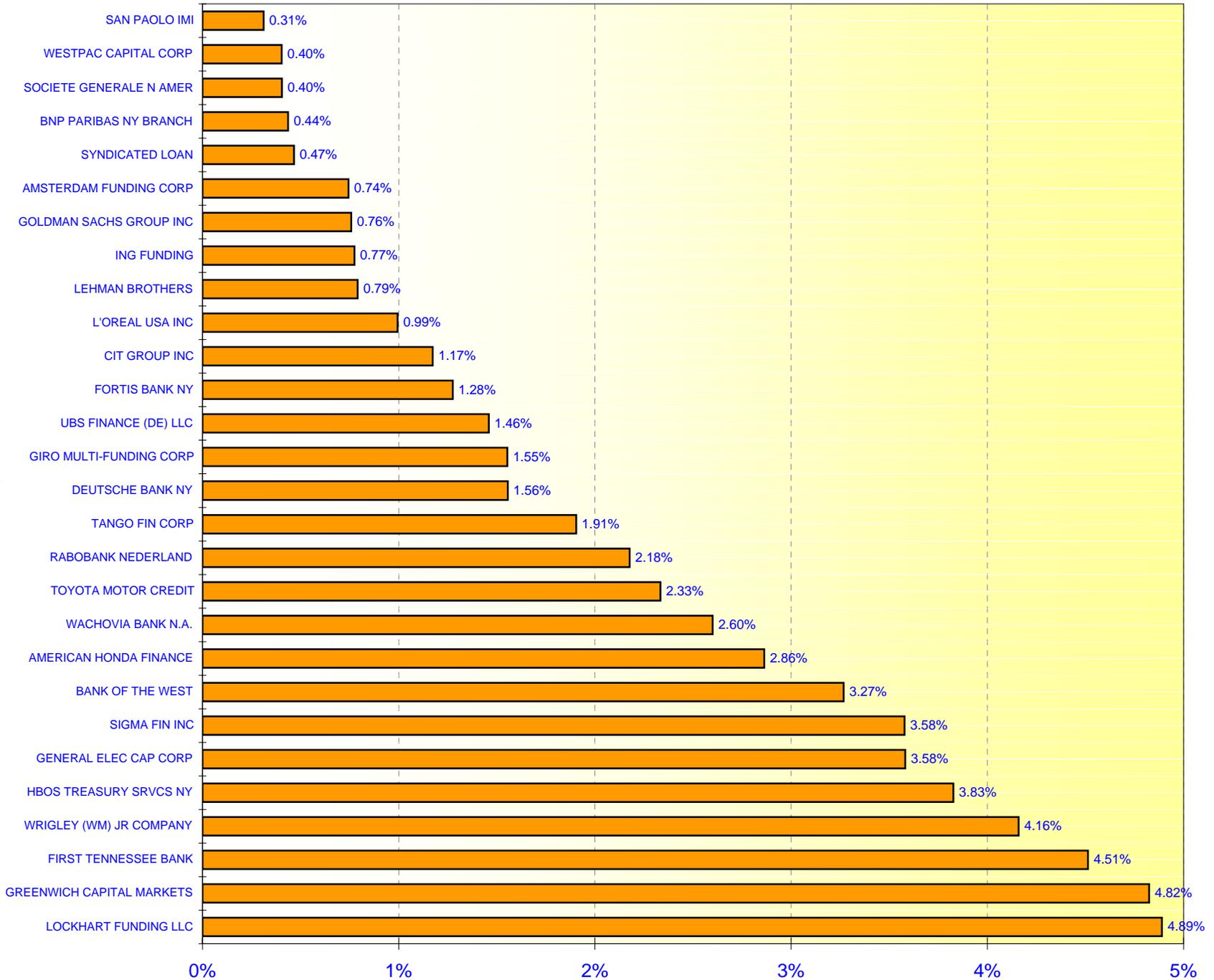
July 31, 2005



JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	\$7,656	15.17%
8 TO 30 DAYS	21,429	42.47%
31 TO 60 DAYS	7,369	14.61%
61 TO 90 DAYS	3,000	5.95%
91 TO 180 DAYS	7,000	13.87%
181 TO 395 DAYS	<u>4,000</u>	<u>7.93%</u>
<b>TOTAL</b>	<u><b>\$50,454</b></u>	<u><b>100.00%</b></u>

*Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement*

**Issuers**



**Percent of Total Portfolio**

# ORANGE COUNTY TREASURER - TAX COLLECTOR

## EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

July 31, 2005

