## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING February 28, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 28, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
August 2009 - Endin	g Cas	h					\$	18,026,677			
September	\$	1,571,323,928	\$	256,644,601	\$	404,571,670		1,441,423,535			
October		284,293,141		534,251,624		365,539,769		1,894,428,532			
November		109,629,243		719,232,611		614,901,336		2,108,389,049			
December		272,286,633		2,037,882,635		1,821,331,211		2,597,227,106			
January		74,493,232		365,940,703		693,528,770		2,344,132,270			
February		168,080,831		382,140,215		330,796,691		2,563,556,626			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL											
Month		Investment Maturities		Projected Deposits	[	Projected Disbursements		Cumulative Available Cash			
August 2009 - Ending	Cash						\$	9,209,092			
September	\$	887,732,986	\$	344,017,152	\$	517,830,020		723,129,210			
October		45,054,230		412,685,413		576,122,841		604,746,012			
November		75,711,897		353,139,480		560,681,159		472,916,230			
December		84,173,831		1,230,956,040		353,726,455		1,434,319,646			
January		18,115,833		408,955,880		708,436,339		1,152,955,020			
February		67,262,914		350,816,068		525,613,686		1,045,420,315			