

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**CASH AVAILABILITY PROJECTION**  
**FOR THE SIX MONTHS ENDING August 31, 2009**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending August 31, 2009, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>				
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>
February 2009 - Ending Cash				\$ 12,769,568
March	\$ 1,438,636,184	\$ 663,790,453	\$ 416,962,045	1,698,234,161
April	232,909,816	1,604,480,932	1,414,607,482	2,121,017,427
May	157,328,048	261,731,816	518,121,628	2,021,955,663
June	205,173,282	299,575,412	278,875,779	2,247,828,577
July	77,870,891	267,364,099	507,538,282	2,085,525,284
August	131,335,140	361,989,328	236,670,698	2,342,179,054

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>				
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>
February 2009 - Ending Cash				\$ 8,193,473
March	\$ 866,230,593	\$ 439,649,393	\$ 559,647,204	754,426,254
April	100,172,845	951,235,970	559,496,387	1,246,338,683
May	14,854,910	316,296,202	527,002,275	1,050,487,519
June	39,807,179	192,376,805	566,255,009	716,416,495
July	85,755,438	435,978,647	443,367,651	794,782,930
August	40,664,722	328,569,754	331,960,722	832,056,685

\*\*The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.