

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING May 31, 2011

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending May 31, 2011, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
November 2010 - Ending Cash				\$ 24,375,470
December	\$ 1,382,966,341	\$ 1,795,704,317	\$ 2,018,332,455	1,184,713,673
January	188,444,238	379,408,021	705,222,505	1,047,343,427
February	186,063,452	329,732,786	372,126,499	1,191,013,166
March	114,480,838	696,250,239	564,537,078	1,437,207,164
April	154,998,955	1,696,398,773	1,611,997,071	1,676,607,822
May	81,552,319	279,251,510	651,829,646	1,385,582,005

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
November 2010 - Ending Cash				\$ 1,969,964
December	\$ 545,353,345	\$ 1,379,201,824	\$ 340,212,673	1,586,312,460
January	149,851,114	395,209,972	701,448,588	1,429,924,958
February	82,137,699	227,896,347	533,298,659	1,206,660,345
March	103,016,365	436,863,454	549,164,773	1,197,375,390
April	8,598,907	942,461,807	507,863,777	1,640,572,327
May	45,178,274	252,232,543	512,394,254	1,425,588,891