MEMORANDUM

CHANGES IN ELIGIBILE CREDITS

In the month of August, there were no changes to the Treasurer's approved list of issuers.

The following are Asset Backed Securities that the County holds as pass-thru notes from the restructuring of WhistleJacket.

OC Extended Fund B	Security	Maturity	Market	% of	ST Ratings, LT
	Type	Date	Value	Fund	Ratings
Serpentine Funding	US Notes	6/05/11	\$6,639,249		N/R
Serpentine Funding	US Notes	6/05/11	5,218,177		N/R
Serpentine Funding	US Notes	6/05/11	13,012,712		N/R
Serpentine Funding	US Notes	6/05/11	5,280,742		N/R
Serpentine Funding	US Notes	6/05/11	4,547,254	_	N/R
			<u>\$34,698,134</u>	1.12%	

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