

MOBILE HOME FORGIVABLE LOAN

PROCESSED WITH STATE FUNDS

Under the Neighborhood Preservation Program, mobile home forgivable loans are available to qualified homeowners to make improvements and rehabilitate their mobile home.

- You must own and/or hold title as registered owner of your mobile home and occupy it
- It must be located in the State of California, County of Orange within designated cities
- You must not have received a County Loan and/or Grant within the last 15 years
- Applicants must fall within 80% of the Area Median Income for the county as shown in the table below
- Total net assets not to exceed \$150,000 (excluding equity in principal residence)
- Total liquid assets not to exceed \$50,000 (liquid assets do not include retirement accounts but does include Certificate of Deposits, savings and checking accounts, stocks and mutual funds)
- Loans will be secured by a lien recorded with State H/CD office for a period of 20 years
- Total project cost cannot exceed \$20,000
- The only eligible improvements are the repair or replacement of:

Roofs, Decks, Porches to include handrails and step units, Undercarriage repairs including leveling and jack/pier replacement, Skirting, Windows, Entry Doors, Exterior Paint, ADA improvements including wheelchair lifts and/or ramps, interior items to correct building safety code violations

- No cosmetic items allowed

Please call (714) 480-2986 for more information

| Family Size | Income Limits* | Family Size | Income Limits |
|--------------------|-----------------------|--------------------|----------------------|
| 1 | \$53,950 | 5 | \$83,250 |
| 2 | \$61,650 | 6 | \$89,400 |
| 3 | \$69,350 | 7 | \$95,550 |
| 4 | \$77,050 | 8 | \$101,750 |

(Income Guidelines, subject to change)

Updated November 2014 (MA)