

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING July 31, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2002 - Ending Cash				\$12,291,875
February	\$687,948,985	\$256,934,366	\$370,261,981	586,913,245
March	477,846,179	372,353,391	331,475,528	1,105,637,287
April	178,425,664	1,045,533,002	624,138,209	1,705,457,744
May	110,012,170	239,152,238	662,054,846	1,392,567,306
June	84,241,917	229,302,047	227,485,151	1,478,626,119
July	94,574,917	239,398,175	281,175,784	1,531,423,427

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2002 - Ending Cash				\$1,999,844
February	\$602,101,395	\$448,600,288	\$355,108,482	697,593,045
March	329,856,972	284,247,869	372,140,154	939,557,732
April	164,092,322	470,655,966	369,226,680	1,205,079,340
May	118,185,048	500,442,677	388,487,578	1,435,219,487
June	29,814,941	200,233,269	377,570,155	1,287,697,542
July	18,817,600	217,601,694	291,495,414	1,232,621,422