## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING April 30, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
October 2001 - Ending Cash				\$18,636,173		
November	\$751,926,013	\$428,466,356	\$378,418,975	820,609,567		
December	304,040,409	1,219,143,623	685,098,028	1,658,695,571		
January	179,537,223	235,702,543	642,611,752	1,431,323,585		
February	121,441,610	254,850,075	370,261,984	1,437,353,286		
March	128,162,822	369,998,192	331,475,528	1,604,038,772		
April	24,080,278	1,045,277,654	624,138,209	2,049,258,495		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
October 2001 - Ending Cash				\$7,791,734		
November	\$524,786,687	\$319,150,718	\$367,961,965	483,767,174		
December	122,295,371	559,031,636	226,021,024	939,073,157		
January	109,335,395	429,018,561	491,711,672	985,715,441		
February	81,006,283	448,600,288	355,108,482	1,160,213,530		
March	101,579,709	284,247,870	372,140,154	1,173,900,955		
April	22,940,163	470,655,966	369,226,680	1,298,270,404		