

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING March 30, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending March 30, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2001 - Ending Cash				\$16,514,048
October	\$650,944,040	\$300,735,743	\$218,497,010	749,696,821
November	549,360,469	431,924,919	379,370,935	1,351,611,274
December	131,402,610	1,223,041,693	685,098,028	2,020,957,549
January	89,508,750	238,005,026	655,020,730	1,693,450,595
February	158,041,610	259,263,334	370,261,984	1,740,493,555
March	88,572,178	371,916,461	331,475,528	1,869,506,666

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2001 - Ending Cash				\$1,966,283
October	\$559,647,147	\$280,866,822	\$394,087,880	448,392,372
November	226,655,294	319,150,718	367,961,965	626,236,419
December	51,433,987	559,031,636	226,021,024	1,010,681,018
January	49,558,533	429,018,561	491,711,672	997,546,440
February	81,006,282	448,600,288	355,108,482	1,172,044,528
March	88,747,367	284,247,870	372,140,154	1,172,899,611