

**ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING June 30, 2001**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending June 30, 2001, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2000 - Ending Cash				\$19,509,063
January 2001	\$1,085,327,043	\$258,090,641	\$553,543,093	809,383,654
February	202,791,577	241,845,069	358,368,600	895,651,700
March	254,979,741	370,231,327	339,607,635	1,181,255,133
April	77,743,800	992,230,676	631,886,444	1,619,343,165
May	158,238,933	246,362,138	585,135,604	1,438,808,632
June	251,319,812	243,687,619	229,943,001	1,703,873,062

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2000 - Ending Cash				\$4,261,696
January 2001	\$593,881,201	434,135,221	547,798,519	484,479,599
February	71,888,114	367,871,375	343,459,440	580,779,648
March	263,338,320	204,518,953	381,464,587	667,172,334
April	20,000,000	556,245,544	397,833,614	845,584,264
May	79,719,542	365,784,359	407,411,343	883,676,822
June	68,610,548	183,157,769	379,871,216	755,573,923